

METALORE RESOURCES LIMITED

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METALORE RESOURCES LIMITED ANNOUNCES RESULTS OF AGM AND MANAGEMENT CHANGE

October 04, 2017, Press Release

Metalore Resources Limited (MET/TSXV) (“Metalore” or the “Company”) is pleased to announce the results of its recent annual general meeting of shareholders ("AGM"), which was held on September 30, 2017.

A total of 1,137,486 common shares were represented at the AGM, representing 64.08% of the votes attached to all outstanding common shares as at the record date. All the matters submitted to the shareholders for approval as set out in the Company’s notice of meeting and information circular dated August 31, 2017, were approved by the requisite majority of votes cast at the AGM.

Shareholders approved setting the size of the Board to five directors as follows: Armen Chilian, Donald Bryson, Timothy Cronkwright, Bruce Davis and John McVicar. Following the AGM, the Board appointed Armen Chilian as President and Chief Executive Officer, and Donald Bryson as Chief Financial Officer. Mr. Bryson has ten years of experience in auditing and financial reporting for both public corporations and private entities through his previous roles at national and regional accounting firms, and through his current position at Bryson Chartered Accountant Professional Corporation. Mr. Bryson has provided accounting and financial reporting services to Metalore since May 2014.

About Metalore Resources

Metalore Resources Limited is a Canadian junior resource company trading under the symbol MET on the TSX Venture Exchange. The Company is engaged in the production and sales of natural gas, and gold exploration in Ontario.

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